

RECOMMENDATIONS BY THE NOMINATION COMMITTEE OF ATLANTIC SAPPHIRE ASA

TO

THE ANNUAL GENERAL MEETING TO BE HELD ON 30 JUNE 2026

The Nomination Committee of Atlantic Sapphire ASA (the “**Company**”, and together with its consolidated subsidiaries, the “**Group**”) currently consists of the following members:

- Ryan Schedler (Chair)
- Kjell Bjordal

Ryan Schedler was elected to the Chair of the Nomination Committee at the extraordinary general meeting in 2024 and Kjell Bjordal was elected to the Nomination Committee at the annual general meeting in 2024, both with terms until the annual general meeting in 2026.

Pursuant to the Company’s articles of association, the general meeting of the Company has established a Nomination Committee, consisting of two to three members. The general meeting of the Company has also approved Instructions for the Nomination Committee, and such instructions are available on the website of the company, www.atlanticsapphire.com.

The responsibilities of the Nomination Committee are to recommend candidates to the Board of Directors, including the Chairman of the Board of Directors, and to recommend candidates for the Nomination Committee.

These recommendations include recommendations regarding proposals for election of members of the Board of Directors.

The Nomination Committee submits the following proposal to the annual general meeting to be held on 30 June 2026.

1 ELECTION OF MEMBERS TO THE BOARD OF DIRECTORS

The election terms of all members of the Board of Directors expire at the annual general meeting in 2026.

The Nomination Committee recommends that Kenneth Andersen (Chairman), Eirik Welde (Deputy Chair), Marta Rojo Alonso (Board Member), Patrick Dempster (Board Member), and Darby Limkakeng (Board Member) are re-elected in their positions. In reaching the recommendation to keep five out of the five board members, the committee has emphasized the Company’s need for continuity within the Board of Directors given the current as well as the qualifications and mix of expertise provided by the Board members. It is also noted that the committee is of the view that the Board works well together, which supports the development of the Company.

Additionally, the Nomination Committee proposes that Detlef von Sehrwald be elected as Board observer until September 30, 2026. Detlef represents one of the principal shareholders of the Company, Condire Investors; the Nomination Committee regards it as positive that the largest shareholder of the Company be actively engaged in the Company and therefore recommends that the annual general meeting approves this election.

If the annual general meeting adopts the recommendations of the Nomination Committee, the Company's Board of Directors will consist of the following:

- Kenneth Jarl Andersen, Chairman, with an election period up to September 30, 2026
- Eirik Welde, Deputy Chairman, with an election period up to September 30, 2026
- Marta Rojo Alonso, with an election period up to September 30, 2026
- Patrick Dempster, with an election period up to September 30, 2026
- Darby Limkakeng, with an election period up to September 30, 2026
- Detlef von Sehrwald, observer, with an election period up to September 30, 2026

The Nomination Committee of Atlantic Sapphire ASA

Ryan E. Schedler

Kjell Bjordal